**INTEREST RATES MARKET NOTICE**

**Date: 14 April 2016**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRB20”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 15 April 2016**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Bond Code** FRB20

**Nominal Issued** R 645,000,000.00

**Issue Price** 100%

**Coupon** 11.267% (3 Month JIBAR as at 12 Apr 2016 of 7.267% plus 400 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 April 2026

**Books Close** 10 January, 10 April, 10 July, 10 October

**Interest Payment Date(s)** 15 January, 15 April, 15 July, 15 October

**Last Day to Register** By 17:00 on9 January, 9 April, 9 July, 9 October

**Issue Date** 15 April 2016

**Date Convention** Following

**Interest Commencement Date** 15 April 2016

**First Interest Payment Date** 15 July 2016

**Call / Step Up Date** 15 April 2021

**ISIN No.** ZAG000135385

**Additional Information** Subordinate, Unsecure - Second Tier

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRB20%20Pricing%20Supplement%2020160415.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRB20%20Pricing%20Supplement%2020160415.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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